



March 29, 2016  
Xymax Corporation

### Xymax's Hotel Business

Xymax and China's Shanghai Spring Group signed a joint business agreement  
in relation to the hotel development project near the Kansai Airport.

Xymax Corporation (Head Office: Minato-ku, Tokyo, Representative Director: Masafumi Shimada, hereinafter "Xymax") entered into a joint business agreement on March 28 with China's Shanghai Spring Investment Management Co., Ltd.\* ("Shanghai Spring Investment Management") for the hotel Xymax plans to develop in Osaka Izumisano ("Osaka Izumisano Project").

Xymax is working on hotel conversions of former office buildings and retail properties as core part of the company's property revival business and is also working on the hotel operation business in which the company constructs and operates hotels as a way to achieve highest and best use of the land. During the process of these businesses, Xymax worked together with Shanghai Spring Investment Management to seek possible cooperation between the hotel's supply side (Xymax's hotels) and the demand side (Shanghai Spring Investment Management). Osaka Izumisano Project will be our first collaborative project.

Osaka Izumisano Project is a conversion of a former roadside retail property. The converted hotel, with 136 guest rooms including plenty of two-bed and three-bed rooms, is expected to open at the end of 2016 (read below for further information). The hotel will be operated by Xymax Group.

\* Shanghai Spring Investment Management Co., Ltd.

The hotel investment arm of Shanghai Spring Group in China.

Shanghai Spring Investment Management Co., Ltd. is going to work on the hotel business related to the group's airline and travel businesses.

The company was established in Shanghai's free-trade zone in 2015. It also launched a subsidiary in Japan.

### ■ Osaka Izumisano Project

Address	588 Kashoji, Tajiricho, Sennan-gun, Osaka Prefecture
Site Area	12,539.65 sqm
Gross Floor Area	6,208.97 sqm
Structure / Floor	Steel frame / Building with two floors above ground
Completion	Expected to be around October 2016
Renovation	Design: D&A Inc. Contractor: JDC Corporation
Guest Room	136

Contact us for further information

Xymax Corporation / Overseas Business Department / Phone +81-3-5544-6840