

NEWS & RELEASE

For further inquiry please contact:

XYMAX CORPORATION
Global Marketing Department
TEL: +81-3-5544-6840 FAX: +81-3-5544-6841
https://f.msgs.jp/webapp/form/12045_hvr_26/index.do

XYMAX announces establishment of subsidiary in South Korea and investment in Korean company

Xymax Corporation is entering the Korean market with the launch of a subsidiary K-MAX Co., Ltd. and the purchase of shares in One Mount Co., Ltd.

Owner-occupied buildings dominate the Asian real estate market. However, over the past thirty years the separation of ownership and occupancy showed progress in Japan. Based on our experiences in Japan as a real estate management company and our analysis, Xymax is on the opinion that the Korean real estate market is likely to follow a path similar to that of Japan in line with the global trend.

The Korean subsidiary was established in October 2012 for the research and marketing of the Korean real estate market to study the feasibility of starting our real estate management services in the country.

Our activities in Korea found a great opportunity. One Mount Co., Ltd., which is currently developing a large commercial complex Onemount in Goyang-si a commuter town near Seoul, requested Xymax to take a stake in the company, and Xymax accepted the offer.

At the same time, K-MAX Co., Ltd. was awarded its first project contract by One Mount Co., Ltd. to provide property management services for the commercial complex. Through the investment and project in Korea, Xymax Corporation will further study the present level of property management in the country and test whether our management system suits the market.

K-MAX Co., Ltd.

Representative	ByungKi Kim
Registered head office	649, Wondang-daero, Seo-gu, Incheon, South Korea
Date of establishment	October 17, 2012
Main businesses	Real estate investment, asset management, property management, building maintenance
Capital	KRW 6.5 billion

One Mount Co., Ltd.

Representative	YongSeop Park
Registered head office	18-2,Juyeop-dong, Ilsanseo-gu, Goyang-si,

Gyeonggi-do, South Korea

Main businesses Development and operation of Onemount

Onemount (Commercial complex)

Location Goyang-si, South Korea

Site area 48,028 sq m

Gross floor area 161,603 sq m

Completion February 2013 (schedule)

Facilities Shopping mall, water park, indoor skiing park, sports facilities

Xymax Corporation

Headquarters 1-1-1, Akasaka, Minato-ku, Tokyo, Japan

Representative Masafumi Shimada, President and CEO

Date of establishment Founded in March 1990 as a group company of Recruit MBO in January 2000

Capital JPY 2,612,865,000

Employees 3,666 (consolidated, as of April 2012)

Revenue JPY 71.6 billion (consolidated, FY ending March 2012)

Businesses Asset and property management of office buildings and commercial facilities, real estate consulting, securitization arrangement, brokerage

Buildings under management (as of April 2012)

Property management: 560 buildings (8,512,327 sq m)

Building maintenance: 1,444 buildings

Group companies 30

Company website <http://www.xymax.co.jp/english>